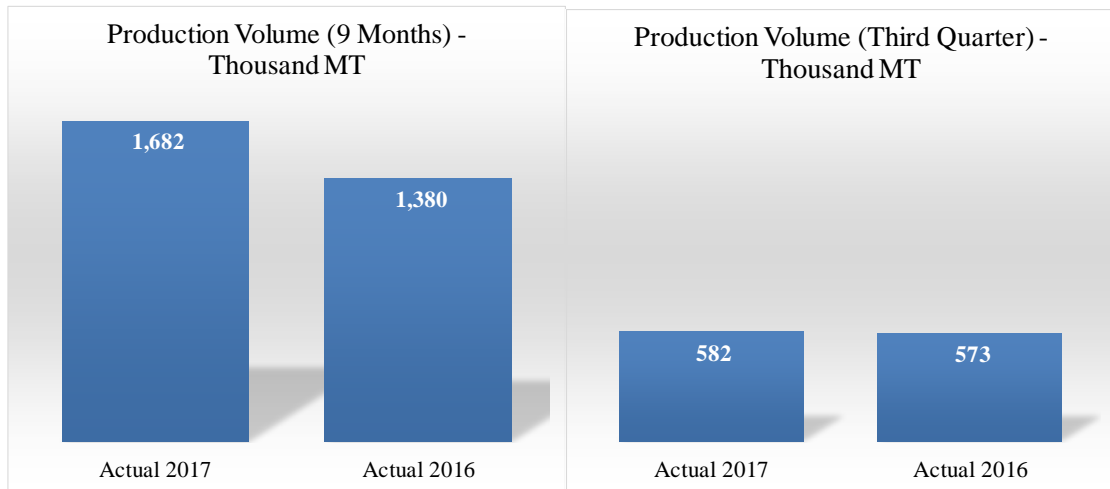**Consolidated Financial Results of the Company for the third quarter of the year 2017**

1)   Potash Production Volume

The Arab Potash Company produced (1.68) million MT in the first nine months of the year 2017 compared to (1.38) million MT of the corresponding period last year. Last year, two months of maintenance shutdown took place starting in March for one of APC's main plants (Hot Leach Plant-HLP) that resulted in a drop in production.
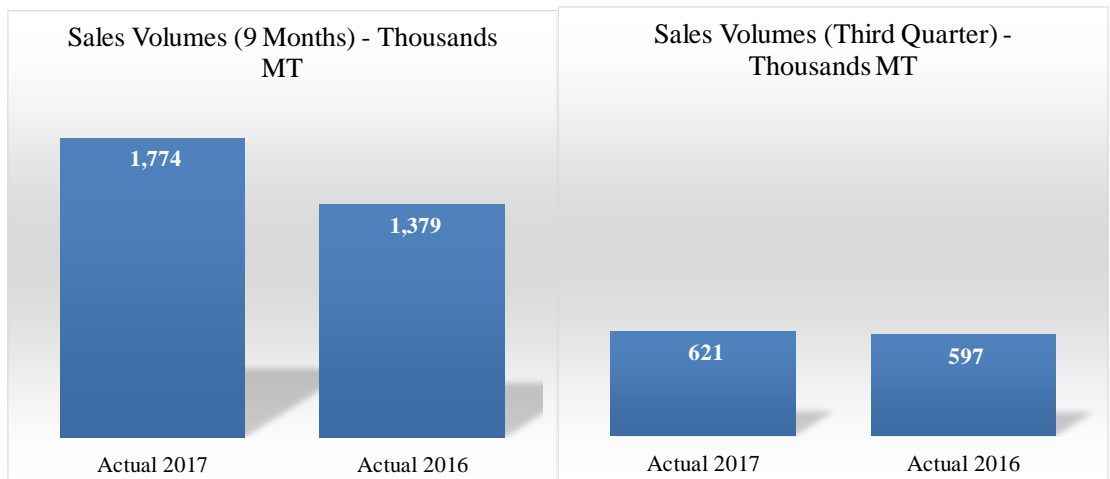
Total quantity produced increased by 2% and stood at (582) thousand MT in the third quarter of the year 2017 compared to (573) thousand MT produced in the same period last year.

Production Volume (9 Months) - Thousand MT

1,682	1,380
Actual 2017	Actual 2016

Production Volume (Third Quarter) - Thousand MT

582	573
Actual 2017	Actual 2016

2)   Potash Sales Volume

The Arab Potash Company's sales improved by 29% in the first nine months of this year to reach (1.77) million MT from (1.38) thousand MT in the same period last year.
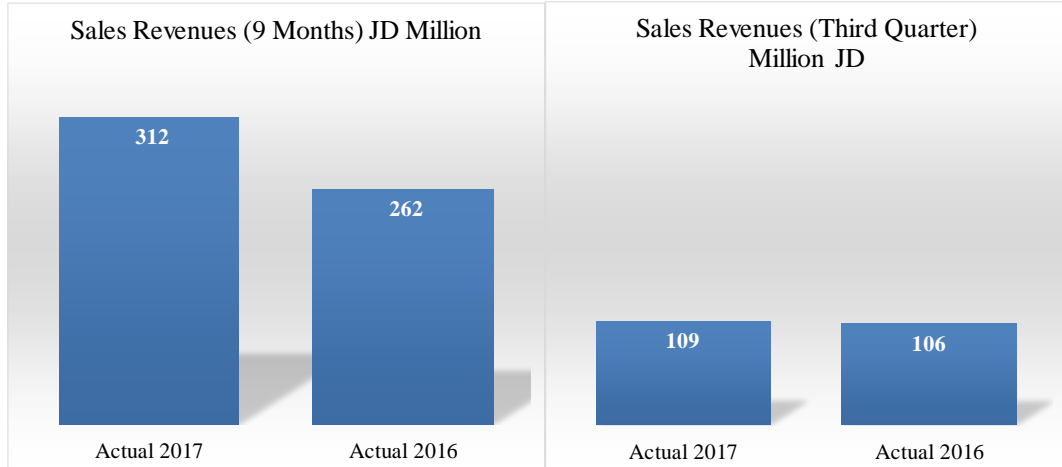
The Company sold (621) thousand MT in the third quarter of the year 2017 compared to (597) thousand MT for the same period last year, representing an increase of 4%. This increase reflect the improvement of the worldwide demand on potash.

Sales Volumes (9 Months) - Thousands MT

1,774	1,379
Actual 2017	Actual 2016

Sales Volumes (Third Quarter) - Thousands MT

621	597
Actual 2017	Actual 2016

3) <u>Sales Revenues:</u>

The total sales revenue stood at JD (312) million in first nine months of 2017 compared to JD (262) million for the same period last year.

The consolidated revenues for the third quarter of the year 2017 stood at JD (109) million compared to JD (106) million for the same period of last year with an increase of 3%.

Sales Revenues (9 Months) JD Million	Sales Revenues (Third Quarter) Million JD
312 (Actual 2017) — 262 (Actual 2016)	109 (Actual 2017) — 106 (Actual 2016)

4) <u>Net Profit</u>

APC's net profit increased by 30% and stood at JD (64.9) million in the first nine months of 2017 compared to JD (49.9) million of the corresponding period last year.

The company achieved JD (22) million consolidated net profit after tax for the third quarter of 2017 compared to JD (21) million in the third quarter last year which represents an increase of 4%. The increase in net profit is mainly attributed to the higher sales quantities of potash and the lower production cost.

The below charts shows the increase in Arab Potash Company's net profit for the third quarter of year 2017 compared to the same period of 2016 in addition to comparison of cost of sales for the related periods:

Net Profit (9 Months) Million JD

64.9	49.9
Actual 2017	Actual 2016

Net Profit (Third Quarter) Million JD

22.1	21.2
Actual 2017	Actual 2016

Cost of Goods Sold (9 Months) - Million JD

243	216
Actual 2017	Actual 2016

Cost of Goods Sold (Third Quarter) - Million JD

84	87
Actual 2017	Actual 2016