ARAB POTASH COMPANY
(PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)

30 JUNE 2026

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(PUBLIC SHAREHOLDING COMPANY)

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INDEPENDENT AUDITOR'S REPORT
TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF ARAB POTASH COMPANY
(PUBLIC SHAREHOLDING COMPANY)

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Introduction

We reviewed the accompanying interim condensed consolidated statement of financial position of Arab Potash Company - Public Shareholding Company (the "Company") and its subsidiaries (together the "Group") as at 30 June 2026, and the related interim condensed consolidated statements of income and comprehensive income for the three and six-month periods ended 30 June 2026, and the interim condensed consolidated statement of changes in shareholders' equity and cash flows for the six-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (IAS) 34 (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

For and on behalf of PricewaterhouseCoopers "Jordan"

Omar Jamal Kalanzi
License No. (1015)

Certified Public Accountants
pwc
Amman - Jordan

Amman – Jordan
30 July 2026

PricewaterhouseCoopers "Jordan",3rd Circle, Jabal Amman –
14 Hazza' Al Majali Street, P.O. Box 5175, Amman 11183, Jordan
T: +(962) 6 500 1300, F: +(962) 6 4610880

www.pwc.com

ARAB POTASH COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026 (UNAUDITED)

	Notes	30 June 2026	31 December 2025
		JD "000" (Unaudited)	JD "000" (Audited)
ASSETS			
Non-current assets			
Financial assets at fair value through other comprehensive income		1,109	1,020
Employees' housing loans		12,937	13,154
Other non-current assets	9	115,805	100,816
Investment in associates	8	14,047	12,673
Investment in joint ventures	8	258,833	247,795
Property, plant and equipment	4	855,659	841,484
Access rights	5	10,407	11,112
Right of use asset		945	1,289
Deferred tax assets		43,202	43,555
		1,312,944	1,272,898
Current assets			
Finished goods inventory		29,495	33,446
Consumable inventory		58,723	54,424
Investments in financial assets at amortized cost	6	-	20,147
Employees' housing loans		2,637	2,674
Accounts receivable		160,515	167,256
Other current assets		91,890	100,512
Time deposits with original maturity of more than three months	10	421,732	392,699
Cash and cash equivalents	10	82,566	61,840
		847,558	832,998
TOTAL ASSETS		2,160,502	2,105,896
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Authorized issued and paid in capital		83,318	83,318
Statutory reserve	7	50,464	50,464
Voluntary reserve	7	80,699	80,699
Fair value reserve		302	363
Foreign currency translation reserve		(12)	198
Re-measurement of post-employment benefit obligations		(14,305)	(15,952)
Retained earnings	7	1,693,629	1,660,011
NET SHAREHOLDERS' EQUITY		1,894,095	1,859,101

The attached notes from 1 to 18 are part of these interim condensed consolidated financial statements

	Notes	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Liabilities			
Non-current liabilities			
Lease liabilities		-	816
Death and compensation fund obligations	11	57,063	59,256
Other non-current liabilities		19,277	20,901
		76,340	80,973
Current liabilities			
Lease liabilities		855	1,041
Death and compensation fund obligations	11	4,400	4,215
Mining fees to the Government of Jordan		26,957	4,119
Trade payables		19,786	22,671
Other current liabilities	12	65,465	62,010
Income tax provision	14	72,604	71,766
		190,067	165,822
TOTAL LIABILITIES		266,407	246,795
TOTAL NET SHAREHOLDERS' EQUITY AND LIABILITIES		2,160,502	2,105,896

The attached notes from 1 to 18 are part of these interim condensed consolidated financial statements

ARAB POTASH COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE AND SIX-MONTH PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

	Notes	For the three-month period ended 30 June		For the six-month period ended 30 June	
		2026	2025	2026	2025
		JD "000" (Unaudited)	JD "000" (Unaudited)	JD "000" (Unaudited)	JD "000" (Unaudited)
Revenue from contracts with customers	13	208,622	170,054	414,366	330,767
Cost of sales		(105,694)	(95,035)	(201,685)	(185,675)
Gross profit		102,928	75,019	212,681	145,092
Administrative expenses		(5,687)	(4,574)	(14,564)	(8,605)
Selling and distribution expenses		(6,034)	(5,812)	(11,556)	(10,354)
Corporate social responsibility expenses		(2,881)	(1,315)	(7,917)	(4,091)
Reversal of impairment loss on financial assets		824	1,436	33	928
Impairment on projects in progress	4	(1,500)	(63,150)	(1,500)	(63,150)
Potash mining fees	1	(12,362)	(96)	(26,957)	(8,981)
Operating profit		75,288	1,508	150,220	50,839
Finance income		5,651	5,030	15,508	14,285
Finance costs		(1,217)	(1,192)	(2,452)	(2,513)
Other gains, net		1,578	2,301	768	2,931
Profit before the Group's share of profit from associates and joint ventures and income taxes		81,300	7,647	164,044	65,542
Group's share of profit from associates, joint ventures	8	16,425	10,134	26,594	16,896
Profit before income tax		97,725	17,781	190,638	82,438
Income tax expense	14	(24,350)	(2,147)	(57,039)	(19,924)
Profit for the period		73,375	15,634	133,599	62,514
		JD / Fils	JD / Fils	JD / Fils	JD / Fils
Earnings per share					
Basic and diluted earnings per share for the period	16	0.881	0.188	1.603	0.750

The attached notes from 1 to 18 are part of these interim condensed consolidated financial statements

ARAB POTASH COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND SIX-MONTH PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
	JD "000" (Unaudited)	JD "000" (Unaudited)	JD "000" (Unaudited)	JD "000" (Unaudited)
Profit for the period	73,375	15,634	133,599	62,514
Add: other comprehensive income (loss)				
Items that will not be reclassified to profit or loss:				
Actuarial gains (losses) from re-measurement of post-employment benefit obligations	2,388	(1,665)	2,388	(1,665)
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	(61)	-
Income tax relating to these items	(741)	516	(741)	516
Items that may be reclassified to profit or loss:				
Exchange differences on translating foreign operations	(49)	-	(210)	-
Total comprehensive income for the period	74,973	14,485	134,975	61,365

The attached notes from 1 to 18 are part of these interim condensed consolidated financial statements

ARAB POTASH COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE AND SIX-MONTH PERIOD ENDED 30 JUNE 2026 (UNAUDITED)

	Paid in share capital	Statutory reserve	Voluntary reserve	Fair value reserve**	Re-measurement of post-employment benefit obligations	Foreign currency translation reserve	Retained earnings*	Net shareholders' equity
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
For the six-month period ended 30 June 2026 (unaudited)								
Balance at 1 January 2026	83,318	50,464	80,699	363	(15,952)	198	1,660,011	1,859,101
Profit for the period	-	-	-	-	-	-	133,599	133,599
Other comprehensive (loss) income for the period	-	-	-	(61)	1,647	(210)	-	1,376
Total comprehensive (loss) income for the period	**-**	**-**	**-**	**(61)**	**1,647**	**(210)**	**133,599**	**134,975**
Dividends distribution (Note 17)	-	-	-	-	-	-	(99,981)	(99,981)
Balance at 30 June 2026	**83,318**	**50,464**	**80,699**	**302**	**(14,305)**	**(12)**	**1,693,629**	**1,894,095**
For the six-month period ended 30 June 2025 (unaudited)								
Balance at 1 January 2025	83,318	50,464	80,699	103	(13,474)	-	1,587,172	1,788,282
Profit for the period	-	-	-	-	-	-	62,514	62,514
Other comprehensive loss for the period	-	-	-	-	(1,149)	-	-	(1,149)
Total comprehensive (loss) income for the period	**-**	**-**	**-**	**-**	**(1,149)**	**-**	**62,514**	**61,365**
Dividends distribution (Note 17)	-	-	-	-	-	-	(99,981)	(99,981)
Balance at 30 June 2025	**83,318**	**50,464**	**80,699**	**103**	**(14,623)**	**-**	**1,549,705**	**1,749,666**

* As at 30 June 2026, retained earnings include an amount of JD 71,149 thousand (30 June 2025: JD 70,940 thousand) that is restricted against deferred tax assets amounting to JD 43,202 thousand (30 June 2025: JD 42,993 thousand) and statutory reserves of subsidiaries amounting to JD 27,947 thousand (30 June 2025: JD 27,947 thousand). This amount is restricted and is not attributable to the shareholders in accordance with the Jordan Securities Commission instruction.

-Retained earnings include JD 1,622,480 thousand distributable profits available for distribution to shareholders as of 30 June 2026 (30 June 2025: JD 1,478,765 thousand) (Note 7).

** In addition, it is restricted to distribute an equivalent amount of the negative fair value reserve from retained earnings as per the same regulation.

The attached notes from 1 to 18 are part of these interim condensed consolidated financial statements

	Notes	For the six-month period ended 30 June	
		2026	2025
		JD "000" (Unaudited)	JD "000" (Unaudited)
OPERATING ACTIVITIES			
Profit for the period before income tax		190,638	82,438
Adjustments for:			
Depreciation of property, plant and equipment	4	38,652	35,479
Depreciation of the right of use asset		344	344
Amortizations	9,5	2,848	3,045
Loss on disposal of property, plant and equipment		69	-
Finance income		(15,508)	(14,285)
Finance cost		2,452	2,513
Reversal of impairment on financial assets		(33)	(928)
Provision of impairment on projects in progress	4	1,500	63,150
Group's share of profit from associates and joint ventures	8	(26,594)	(16,896)
Potash mining fees		26,957	8,981
Provision for slow moving spare parts and consumable inventory		477	1,463
Reversal of provision for employees' unpaid leaves		(181)	(191)
Reversal of legal cases compensation provision		(542)	(111)
Death and compensation fund obligations provision	11	2,293	2,021
Working capital changes:			
Finished goods inventory		3,951	(3,775)
Consumable inventory		(4,776)	(498)
Accounts receivable		6,741	(29,556)
Other current assets		(24,559)	558
Trade payables		(2,885)	3,359
Other current liabilities		1,986	(2,083)
Net cash flows generated from operating activities before income tax, mining fees and death and compensation fund obligations paid		203,830	135,028
Income tax paid		(55,091)	(52,102)
Potash mining fees paid		(4,119)	(4,266)
Death and compensation fund obligations paid	11	(3,817)	(3,837)
Net cash flows generated from operating activities		140,803	74,823

The attached notes from 1 to 18 are part of these interim condensed consolidated financial statements

	Notes	For the six-month period ended 30 June	
		2026 JD "000" (Unaudited)	2025 JD "000" (Unaudited)
INVESTING ACTIVITIES			
Purchases of property, plant and equipment	4	(54,396)	(57,908)
Dividends received from associates and joint ventures		27,594	1,000
Investment in financial assets at fair value through other comprehensive income		(150)	-
Granted employees' housing loans		(952)	(1,194)
Proceeds from employees' housing loans		1,206	1,509
Proceeds on the maturity of investments in financial assets at amortised cost		20,147	-
Short-term deposits with original maturities of more than 3 months and less than a year		(29,000)	73,073
Finance income received		16,645	18,970
Net cash flows (used in) generated from investing activities		(18,906)	35,450
FINANCING ACTIVITIES			
Finance cost paid		(507)	(556)
Lease liability paid		(1,041)	(1,041)
Dividends paid to shareholders		(99,413)	(99,462)
Cash flows used in financing activities		(100,961)	(101,059)
Net change in cash and cash equivalents		20,936	9,214
Effect of exchange rate changes on cash and cash equivalents		(210)	-
Cash and cash equivalents at 1 January		61,840	64,983
Cash and cash equivalents at 30 June	10	82,566	74,197
Non-Cash Transactions:			
Transfers from projects in progress to property, plant and equipment		31,235	82,503
Offset against prepaid sales tax		5,000	-
Dividends distributed not paid		568	519

The attached notes 1 to 18 form part of these interim condensed consolidated financial statements

(1) GENERAL INFORMATION

Arab Potash Company "APC", the "Company", is a public shareholding company that was founded and registered on 7 July 1956 in Amman – Jordan. During 1958, the Company was granted a concession from the Government of the Hashemite Kingdom of Jordan to exploit the minerals and salts of the Dead Sea brine. The concession expires after 100 years from the grant date, after which, the Company's factories and installations become the property of the Government of the Hashemite Kingdom of Jordan. Based on the agreement, the Company will not be responsible for any decommissioning costs. The concession agreement was amended during 2003 in accordance with the Temporary Law Number (55) of 2003, whereby amendments included the annual rent fees for lands within the concession area, the concession area borders, and the exclusive rights given to the Company. On 11 May 2010, the Government of Jordan and APC agreed to amend the lease fee of the concession land in Ghour Al Safi site to JD 1.5 million per annum; and the lease fee shall be increased annually in accordance with the Consumer Price Index to become JD 2.1 million as of 30 June 2026.

Under the terms of the concession, the Government of the Hashemite Kingdom of Jordan is entitled to a royalty of JD 8 for each ton of potassium chloride, ("Potash") exported by the Company. On 12 February 2008 the Council of Ministers resolved to increase the royalty fees to JD 15 for each ton mined, effective 17 March 2008. On 5 August 2008, the Council of Ministers resolved to increase the royalty fees to JD 125 for each ton mined, effective 16 September 2008 with maximum royalty payable limited to 25% of the Company's net profit after tax for the year excluding the Company's share in the results of its subsidiaries and associates and joint projects.

The Company calculated the potash mining fees for the three and six-month period ended on 30 June 2026 and 2025 at 25% of the net profits of the Arab Potash Company after tax and before the Company's share of the results of the subsidiaries and affiliates' businesses and joint projects, and it was presented in a separate line item in the interim condensed consolidated statement of income.

The authorized and paid in share capital is JD 83,317,500 distributed into 83,317,500 shares with a par value of JD 1 per share, that are all listed in Amman stock exchange market- Jordan.

The Company and its subsidiaries (the "Group") produce and market Potash, Salt, Potassium Nitrates, Di-Calcium Phosphate, mixed salts and mud in the local and international markets.

The registered address of the Company is P. O. Box 1470 Amman 11118, the Hashemite Kingdom of Jordan.

The interim condensed consolidated financial statements were authorized for issuance by the audit committee on 29 July 2026.

(2) MATERIAL ACCOUNTING POLICY INFORMATION

2-1 Basis of Preparation

The interim condensed consolidated financial statements for the three and six-month period ended 30 June 2026 have been prepared in accordance with International Accounting Standard (34) (Interim Financial Reporting).

The interim condensed consolidated financial statements are presented in Jordanian Dinars.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with IFRS Accounting Standards and should be read in conjunction with the Group's annual consolidated financial statements as of 31 December 2025. In addition, results for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

2-2 Basis of Consolidation

The consolidated financial statements of the Group include the financial statements of the Company and its controlled subsidiaries. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee),
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group's voting rights and potential voting rights

The Group reassesses whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full consolidation.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Included in consolidated statement of income: income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of income from the date the Group gains control until the date the Group ceases to control the subsidiary.

Group Structure

The Company has the following subsidiaries and joint ventures:

Subsidiary name	Type	Nature of business	Paid in capital JD "000"	Percentage of ownership %
Arab Fertilizers and Chemicals Industries (KEMAPCO)	Limited Liability	Fertilizer production	29,000	100
Numeira Mixed Salts and Mud Company	Limited Liability	Dead sea Mud products and packaging services	800	100
Dead Sea for Chemicals & Fertilizers	Limited Liability	Fertilizer production	250	100
APC Trading and Logistics-Europe AG	Limited Liability	Trading and logistic services	113	100

Joint Ventures	Type	Nature of business	Paid in capital JD "000"	Percentage of ownership %
Jordan Bromine Company	Limited Liability (Special Free Zone)	Extraction of Bromine	30,000	50
Jordan Industrial Ports Company	Limited Liability	Industrial Port for handling services	140,000	50

Shareholders with significant influence over the Group

The authorized and paid-in capital of the company is JD 83,317,500 divided into 83,317,500 shares with a par value of JD 1 per share.

The following table shows the shareholders with significant impact on the Group:

	Number of shares	Ownership %
Man Jia Industrial Development Limited	23,294,614	28
Governmental Investments Management Company	21,782,437	26
Arab Mining Company	16,633,897	20
Social Security Corporation	8,679,641	10

2-3 Changes in Accounting Policies

(a) New and amended IFRS Accounting Standards and interpretations issued and adopted by the Group in the financial year beginning on 1 January 2026:

Key requirements	Effect date
Amendments to IFRS 9 and IFRS 7- Classification and Measurement of Financial Instruments On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.	**1 January 2026**
Annual Improvements to IFRS Accounting Standards – Volume 11 These amendments are part of the Annual Improvements to IFRS Accounting Standards. Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the IFRS Accounting Standards.	**1 January 2026**
Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity: These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions.	**1 January 2026**

The implementation of the above standards did not have a material impact on the interim-condensed consolidated financial statements of the Group.

(b) New IFRS Accounting Standards issued and not yet applicable or early adopted by the Group for periods starting on or after 1 January 2026:

Key requirements	Effect date
Amendment to IAS 21 - Translation to a Hyperinflationary Presentation Currency: These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. The amendments aim to improve the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.	**1 January 2027**
IFRS 18, 'Presentation and Disclosure in Financial Statements': The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how 'operating profit or loss' is defined. The new disclosures required for some management-defined performance measures will also enhance transparency. This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.	**1 January 2027**
IFRS 19, 'Subsidiaries without Public Accountability: Disclosures' and amendments: The new amendments work alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. These amendments help eligible subsidiaries by reducing disclosure requirements for certain Standards and amendments.	**1 January 2027**

The management is still in the process of evaluating the impact of these new amendments and standards on the Group's interim condensed consolidated financial statements, and it believes that there will be no significant impact upon implementation.

There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year, starting 1 January 2026 or future reporting periods and on foreseeable future transactions.

(3) KEY ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from the estimates.

In preparing these interim condensed consolidated financial statements, significant judgments made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the Group's audited consolidated financial statements as at the year ended 31 December 2025.

(4) PROPERTY, PLANT AND EQUIPMENT

During the six-month period ended 30 June 2026, the Group acquired property, plant and equipment with a cost of JD 7,901 thousand (30 June 2025: JD 14,126 thousand).

Total depreciation expense during the six-month period ended 30 June 2026 amounted to JD 38,652 thousand (30 June 2025: JD 35,479 thousand).

During the six-month period ended 30 June 2026, the Group initiated new/additional projects in progress at a cost of JD 46,495 thousand (30 June 2025: JD 43,782 thousand).

Projects in progress are shown at cost and include the cost of construction, equipment, and direct expenses.

Projects in progress that are to be used by the Group are not depreciated until they are ready for intended use and they are transferred to property, plant and equipment.

During the six-month period ended 30 June 2026, the Group capitalized projects in progress amounting to JD 31,235 thousand (30 June 2025: JD 82,503 thousand).

Impairment on Projects in Progress:

During 2017, the Company initiated the execution of Dike (19) project (the "Dike") in the northern part of the concession area. Based on the instructions of the project engineer, who designed and supervised the project's execution, the initial impoundment for the solar pond was started. However, the project engineer decided to halt the impoundment operations after detecting a significant loss of brine from the partially filled area. The Company is still evaluating all potential options available regarding this project, as addressing the issues in the original design would require preparing a new engineering design, along with the associated additional costs. As at 30 June 2026, the carrying value of the Dike amounted to JD 119 million.

These indicators required the Group's management to perform an impairment test of the Dike by calculating its recoverable amount. The recoverable amount was determined based on value in use, which relies on estimating the present value of the expected cash flows from the use of the asset over its useful life.

The impairment was calculated in accordance with International Financial Reporting Standard (IAS 36 – Impairment of Assets). The test resulted in recognizing an impairment loss provision of JD 63 million which was recognized during the year ended 31 December 2025.

During the three and six-month period ended 30 June 2026, management of the Company reassessed the impairment assessment of Dike-19 in accordance with (IAS 36 – Impairment of Assets). Based on the results of this assessment, additional impairment loss was recognized amounting to JD 1.5 million, bringing the total impairment provision as of 30 June 2026 to JD 64.5 million.

The Company has also initiated arbitration proceedings against the project engineer according to the dispute resolution mechanism stipulated in the contract signed between the Company and the project engineer.

(5) ACCESS RIGHTS

(a) Right of use of natural gas pipeline

On 19 February 2014, Arab Potash Company signed an agreement for the construction of Gas pipelines and provide the Company with natural gas as a source of energy. This agreement resulted in an obligation against capital projects of JD 15,583 thousand.

Amortization is calculated on a straight-line basis to allocate the cost over the entire term of the access right's contract of 15 years. The amortisation expense during the six-month period ended 30 June 2026 amounted to JD 519 thousand (30 June 2025: JD 519 thousand).

(b) Right of use of electricity from "NEPCO" Company

Arab Potash Company has signed an agreement with National Electrical Power Company (NEPCO) during 2017 as a contingent option to be able to use the electricity as an alternative source of power in case of any malfunctions in the currently used gas turbine. The agreement requires NEPCO to keep its generators stand-by and ready for immediate use by Arab Potash Company for 20 years for one-time payment of JD 7,420 thousand that was paid during December 2018 and is being amortised over the contract period. The amortisation expense for the six-month period ended 30 June 2026 amounted to JD 186 thousand (30 June 2025: JD 186 thousand).

(6) INVESTMENT IN FINANCIAL ASSETS AT AMORTIZED COST

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Unquoted financial assets – governmental bonds*	-	20,147

* This item represents governmental bonds that mature on 29 January 2026 and bear annual interest rate of 6.125% and payable every six months. These bonds were subsequently fully settled and paid to the Company at the maturity date.

(7) RESERVES

A) Statutory reserve

The accumulated amounts in this account, which total at JD 50,464 thousand represent 10% of the Group's net income before tax according to the Companies Law. The Group has the option to cease such appropriations when the balance of this reserve reaches 25% of the Company's authorized capital. The Group's management resolved in 2005 to cease appropriations to the statutory reserve as it exceeded the minimum required percentage. The statutory reserve is not available for distribution to equity holders.

B) Voluntary reserve

According to Article (187) of Companies Law, the general assembly of the Company, based on the proposal of its board of directors, decides annually to deduct no more than (20%) of its net income for that year to calculate the voluntary reserve. This reserve is used for the purposes determined by its board of directors, and the general assembly has the right to distribute it, in whole or in any part of it, as profits to the shareholders if it is not used for those purposes.

C) Retained earnings available for distribution

Retained earnings include JD 1,622,480 thousand distributable profits available for distribution to shareholders as of 30 June 2026 (30 June 2025: JD 1,478,765 thousand).

(8) THE GROUP'S SHARE OF PROFIT FROM ASSOCIATES AND JOINT VENTURES

This item represents the Group's share of profit from investments in associates and joint ventures and any adjustment:

	Nature of Investments	For the six-month period ended 30 June	
		2026	2025
		JD "000" (Unaudited)	JD "000" (Unaudited)
Jordan Bromine Company *	Joint Venture	24,914	15,368
Jordan Industrial Ports Company	Joint Venture	306	486
Nippon Jordan Fertilizer Company	Associate	1,395	1,054
Jordan Investment and Southern Development Co.	Associate	(21)	(12)
		26,594	16,896

* The partnership agreement signed with Albemarle Holding stipulates that the Arab Potash Company's share of the profits from Jordan Bromine Company shall be as follows:

- 40% share in the net operating profit
- 15% share in the income of TBBPA sales in excess of 25,000 MT
- 50% share in losses, finance cost and other income

Jordan Bromine Company started the execution of a major expansion project with a total estimated cost of USD (813) million. The project is currently in its initial stages of execution.

The Group's share of dividends from the above companies, both declared received and receivable, for the period ended 30 June 2026 amounted to JD 40,775 thousand (30 June 2025: JD 1,000 thousand).

(9) OTHER NON-CURRENT ASSETS

The breakdown of other non-current assets is as follows:

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Wadi Ibn Hammad dam*	24,149	26,292
Advance payments	91,656	74,524
	115,805	100,816

* The Group entered into an agreement with the Jordan Valley Authority in 2016 to finance the construction of Wadi Ibn Hammad dam in return for water supplies. The agreement was amended subsequently during 2019 and 2020 where the amount to be paid was increased to reach JD 51.5 million, with total of 56.25 million cubic meters to be provided over 16.5 years at the preferred price of JD 0.35 per cubic meter. Management started amortizing these amounts based on the amounts of water actually being received

The amortisation expense during the six-month period ended 30 June 2026 amounted to JD 2,143 thousand (30 June 2025: JD 2,269 thousand)

(10) CASH ON HAND AND BANK BALANCES AND TIME DEPOSITS

(a) Cash and Cash equivalents

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Cash on hand	287	408
Cash at banks	49,783	13,573
Short term deposits*	32,496	47,859
Cash and cash equivalents	82,566	61,840

(b) Time Deposits

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Short term deposits with original maturities of more than 3 months**	425,611	396,611
Expected credit loss	(3,879)	(3,912)
	421,732	392,699

* This item represents deposits in Jordanian Dinars at local banks with an interest rate of 5.3% for the six-month period ended 30 June 2026 (30 June 2025: 5.8%) with original maturities of one to three months.

** This item represents deposits in Jordanian Dinars at local banks with an interest rate of 5.2% for the six-month period ended 30 June 2026 (30 June 2025: 5.8%) with original maturities within a period between three to twelve months.

(11) DEATH AND COMPENSATION FUND OBLIGATIONS

The following table shows movement in the death fund and compensation fund obligations:

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Beginning balance	63,471	58,644
Current and past service cost	2,293	3,842
Effect of interest on discount value	1,904	3,809
Actuarial (gains) losses resulting from the remeasurement of the defined benefit plans	(2,388)	3,074
Paid during the period/year	(3,817)	(5,898)
Ending balance	61,463	63,471

The classification of the death and compensation fund obligations is as follows:

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Non-current		
Death and compensation fund obligations	57,063	59,256
Current		
Death and compensation fund obligations	4,400	4,215
	61,463	63,471

(12) OTHER CURRENT LIABILITIES

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Refund liabilities	12,420	18,620
Accrued expenses	35,194	24,224
Legal cases compensation provision (Note 15)	2,083	2,625
Dividends payable	2,867	2,299
Contractors' retentions	4,456	4,456
Others	8,445	9,786
	65,465	62,010

(13) SEGMENT INFORMATION

A business segment is a Group of assets and processes that jointly engage in the rendering of products or services subject to risks and rewards that are different from those of other business segments, and which are measured according to reports used by the Group's chief executive officer and chief decision maker.

A geographical segment is associated with the provision of products or services in a specific economic environment that is subject to risks and rewards that differ from those of business segments in economic environments.

The Group is comprised of the following operating segments:

- Producing and selling potash and salt through Arab Potash Company and APC Trading and Logistics Europe.
- Producing potassium nitrate and di-calcium phosphate through Arab Fertilizers and Chemicals Industries (KEMPACO).
- Producing mixed salts and mud through Numeira Mixed Salts and Mud Company.

The following is a breakdown of the segment information for the above operating segments:

	For the three-month period ended 30 June 2026 (Unaudited)							
	Arab Potash Co.	KEMAPCO	Numeira Co.	Dead Sea for Chemicals & Fertilizers	APC Trading and Logistics - Europe AG	Total	Eliminations	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Sales to external customers	168,551	29,979	492	-	9,600	208,622	-	208,622
Inter-company sales	10,305	-	237	-	-	10,542	(10,542)	-
Total sales	178,856	29,979	729	-	9,600	219,164	(10,542)	208,622
Segment gross profit	93,010	4,588	195	-	492	98,285	4,643	102,928
Share of profits from associates and joint ventures	16,425	-	-	-	-	16,425	-	16,425
Depreciation and amortization	20,032	926	19	-	-	20,977	-	20,977
Capital expenditures:								
Property, plant and equipment and projects in progress	31,946	378	219	82	-	32,625	-	32,625

	For the six-month period ended 30 June 2026 (Unaudited)							
	Arab Potash Co.	KEMAPCO	Numeira Co.	Dead Sea for Chemicals & Fertilizers	APC Trading and Logistics - Europe AG	Total	Eliminations	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Sales to external customers	335,054	47,036	1,132	-	31,144	414,366	-	414,366
Inter-company sales	39,199	-	489	-	-	39,688	(39,688)	-
Total sales	374,253	47,036	1,621	-	31,144	454,054	(39,688)	414,366
Segment gross profit	203,280	7,883	443	-	1,639	213,245	(564)	212,681
Share of profits from associates and joint ventures	26,594	-	-	-	-	26,594	-	26,594
Depreciation and amortization	39,956	1,851	37	-	-	41,844	-	41,844
Capital expenditures:								
Property, plant and equipment and projects in progress	52,403	1,376	236	376	5	54,396	-	54,396

	As at 30 June 2026 (Unaudited)							
	Arab Potash Co.	KEMAPCO	Numeira Co.	Dead Sea for Chemicals & Fertilizers	APC Trading and Logistics Europe	Total	Eliminations	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Total Assets	2,058,027	117,587	6,995	710	30,963	2,214,282	(53,780)	2,160,502
Total Liabilities	246,177	27,387	7,422	594	29,861	311,441	(45,171)	266,270
Investments in associates and joint ventures	273,030	-	-	-	-	273,030	-	273,030

	For the three-month period ended 30 June 2025 (Unaudited)						
	Arab Potash Co.	KEMAPCO	Numeira Co.	Dead Sea for Chemicals & Fertilizers	Total	Eliminations	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Sales to external customers	141,332	27,993	729	-	170,054	-	170,054
Inter-company sales	7,868	-	459	-	8,327	(8,327)	-
Total sales	149,200	27,993	1,188	-	178,381	(8,327)	170,054
Segment gross profit	67,547	7,151	473	-	75,171	(152)	75,019
Share of profits from associates and joint ventures	10,134	-	-	-	10,134	-	10,134
Depreciation and amortization	18,979	891	27	-	19,897	(20)	19,877
Capital expenditures:							
Property, plant and equipment and projects in progress	33,714	72	57	-	33,843	-	33,843

	For the six-month period ended 30 June 2025 (Unaudited)						
	Arab Potash Co.	KEMAPCO	Numeira Co.	Dead Sea for Chemicals & Fertilizers	Total	Eliminations	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Sales to external customers	276,899	52,592	1,276	-	330,767	-	330,767
Inter-company sales	14,978	-	678	-	15,656	(15,656)	-
Total sales	291,877	52,592	1,954	-	346,423	(15,656)	330,767
Segment gross profit	130,942	13,921	691	-	145,554	(462)	145,092
Share of profits from associates and joint ventures	16,896	-	-	-	16,896	-	16,896
Depreciation and amortization	37,074	1,778	56	-	38,908	(40)	38,868
Capital expenditures:							
Property, plant and equipment and projects in progress	57,143	680	85	-	57,908	-	57,908

	As at 31 December 2025 (Audited)							
	Arab Potash Co.	KEMAPCO	Numeira Co.	Dead Sea for Chemicals & Fertilizers	APC Trading and Logistics Europe	Total	Eliminations	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Total Assets	1,999,944	120,676	6,913	419	15,019	2,142,971	(37,075)	2,105,896
Total Liabilities	231,522	21,940	7,222	589	14,754	276,027	(29,232)	246,795
Investments in associates and joint ventures	260,468	-	-	-	-	260,468	-	260,468

INDUSTRY SEGMENT AND GEOGRAPHICAL ALLOCATION

The following is a summary of sales by the Group based on customers' geographical location for the six-month period ended 30 June 2026 and 2025:

	For the six-month period ended 30 June 2026 (Unaudited)					For the six-month period ended 30 June 2025 (Unaudited)			
	Arab Potash Co.	KEMAPCO	Numeira Co.	APC Trading and Logistics Europe-AG	Total	Arab Potash Co.	KEMAPCO	Numeira Co.	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
China & India	97,964	4,340	4	-	102,308	58,188	2,640	-	60,828
Asia	83,477	2,853	17	-	86,347	64,006	1,665	156	65,827
Middle East	30,939	4,844	245	-	36,028	19,566	4,874	230	24,670
Africa	37,529	6,412	-	-	43,941	43,002	6,179	9	49,190
Europe	57,876	18,867	710	31,144	108,597	56,936	30,138	745	87,819
America's & Australia	27,269	9,720	156	-	37,145	35,201	7,096	136	42,433
Total	335,054	47,036	1,132	31,144	414,366	276,899	52,592	1,276	330,767

Most assets of the Group are located inside the Hashemite Kingdom of Jordan.

The Group derives revenue from the transfer of goods in the following major product lines:

	For the six-month period ended 30 June 2026 (Unaudited)				
	Sale of Potash	Sale of potassium	Mixed salt and mud	Revenue from freight	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Revenue from contracts with customers					
Timing of revenue – At a point in time	340,336	43,707	1,038	-	385,081
Timing of revenue – Over time	-	-	-	29,285	29,285
Total	340,336	43,707	1,038	29,285	414,366

	For the six-month period ended 30 June 2025 (Unaudited)				
	Sale of Potash	Sale of potassium	Mixed salt and mud	Revenue from freight	Total
	JD "000"	JD "000"	JD "000"	JD "000"	JD "000"
Revenue from contracts with customers					
Timing of revenue – At a point in time	255,479	49,677	1,276	-	306,432
Timing of revenue – Over time	-	-	-	24,335	24,335
Total	255,479	49,677	1,276	24,335	330,767

(14) INCOME TAX

The income tax provision for the period ended 30 June 2026 and 2025 has been calculated in accordance with the Income Tax Law No (38) of the year 2018 and its subsequent amendments.

(a) Arab Potash Company

The Income and Sales Tax Department reviewed the records of the Company for the years 2017 and 2018, and the Company obtained a final clearance from the Department for those two years. As for the years 2019, 2020, 2021, and 2022, the Company submitted its tax returns to the Income and Sales Tax Department, which were audited by the Department. This resulted in a discrepancy in the calculation of the National Contribution, due to a difference in the method of calculating the National Contribution on distributed profits from the Company's shares in affiliated companies, joint ventures, and subsidiaries. The Income and Sales Tax Department estimated these discrepancies at approximately JD 11.6 million through the end of 2022, in addition to penalties estimated at JD 9.5 million should the Department's calculation method be upheld.

The Company's management filed an objection to this assessment within the statutory period; however, the Objection Committee at the Income and Sales Tax Department decided to reject the objection and uphold the initial assessor's decision. Consequently, the Company filed a lawsuit with the Tax Court of First Instance, which accepted the case in form and appointed a three-member expert committee to examine the matter. The committee upheld the assessor's decision.

The experts were summoned to court and cross-examined by the Company's lawyers. The Company subsequently submitted a request to the court to disregard the experts report due to errors contained therein, which the Company detailed in a written memorandum submitted to the court. The Company also requested the formation of a new, larger expert committee with members possessing broader expertise and knowledge of the details of the case, given that the issues raised are novel and have not been previously raised before either the Income and Tax Department or the court.

At the end of 2025 year, the Company recognized an income tax provision of JD 16.3 million, comprising JD 11.6 million for the years 2019, 2020, 2021, and 2022, in addition to JD 4.7 million as provision for the years 2023,2024 and 2025.

During the six-month period ended 30 June 2026, the Company recognized a provision against penalties in the amount of JD 6 million, relating to the amounts referred to above. This provision forms part of the total penalties-imposed amounting to JD 9.5 million.

On 24 May 2026, the Company submitted a formal application to the Income and Sales Tax Department seeking an exemption from national contribution penalties related to years (2019-2024) amounting to JD 9.5 million, in accordance with the Council of Ministers' decision regarding the waiver of late payment penalties. The Company has fulfilled all required conditions and submitted the necessary support documentation. As of the date of these interim condensed consolidated financial statements, the application remains under review by the relevant authorities. Based on the opinion of the Company's tax advisor and management's assessment, management believes that the outcome is likely to be favorable; however, no financial impact has been recognized in these financial statements pending the issuance of the final decision.

The Company obtained approval from the Income and Sales Tax Department to transfer JD 18 million from the amount due from the Income and Sales Tax Department against the assessed national contribution balance, in order to stop the accrual of further penalties on the disputed amounts up to the date of these interim condensed consolidated financial statements.

On 24 May 2026 the Company submitted an official request to the Income and Sales Tax Department to settle the full amount of the penalties JD 9.5 million in return for withdrawal of the lawsuit, which is currently pending before the Court of First Instance.

Based on the facts, evidence, and circumstances currently available, management, supported by the opinion of the Company's tax counsel, believes that the Company has a strong legal position and expects the matter to be resolved favorably.

For the years 2023,2024 and 2025, tax returns have been submitted but have not yet been audited by the Department as of the date of these interim condensed consolidated financial statements.

Due from Sales Tax Department

Other receivables include JD 30.2 million (31 December 2025: JD 31.9 million) representing the general sales tax paid by the Company over the past years. These amounts are refundable under the provisions of the General Sales Tax Law.

Arab Potash Company submitted a request to transfer the audited balance of refundable sales tax amounting to JD 18 million as a prepayment toward the Company's national contribution account to cover tax differences. The Income and Sales Tax Department approved JD 13 million of the requested amount. Subsequently, the Company submitted a new request through the Income and Sales Tax Department's online portal to cover the remaining balance of the national contribution account of 5 million which was transferred during six-month period ended 30 June 2026, resulting in the suspension of the related penalties.

(b) Numeira Mixed Salts and Mud Company

The Tax returns have been reviewed, and final clearance was obtained until the year 2021. The tax return for the years 2022, 2023, 2024 and 2025 have been submitted but not audited by the Income and Sales Tax Department as of the date of these interim condensed consolidated financial statements. The company recognized deferred tax assets based on tax-deductible losses carried forward.

(c) Arab Fertilizers and Chemicals Industries (KEMAPCO)

Income tax provision has been calculated for the first half of the year ended 31 December 2024 in accordance with Income Tax Law No. (34) for the year 2014. Effective 14 January 2023, the Investment Environment Law No. 21 of 2022 came into force. Under paragraph (a) of Article 31, profits arising from the export of goods outside the Kingdom by a registered entity operating in the free zone are no longer exempt from income tax, contrary to the exemption previously provided under Article 14 of Investment Law No. 30 of 2014. Accordingly, the statutory tax rate applicable to the company is 20%, in addition to a 1% national contribution tax.

The Company submitted income tax returns for 2019, 2020, 2021 and 2022, which were audited by the Income and Sales Tax Department. The audit resulted in a decision obligating the Company to pay tax differences amounting to JD 9.6 million on export sales for that year.

The Company filed the objection within the legal deadline for years 2019, 2020, 2021 and 2022, as management and its tax advisor believe that the Company's income from exports outside the Hashemite Kingdom of Jordan is exempt until the 14th of January 2023, based on the provisions stated in paragraph(b) of Article (78) stated in income tax low No.(34) for the year 2014 and paragraph(a) of Article(14) of Investment Law No.(30) for the year 2014, which stipulates exemption from income tax on profits resulting from activities of exporting goods or services outside the Kingdom.

All of these tax years are currently under court review, with no final decision issued as of the date of these interim condensed consolidated financial statements.

On 3 July 2024, a new tax file was opened under the name Arab Fertilizers and Chemicals Industries Company / KEMAPCO with a new tax number in the Aqaba Special Economic Zone Authority. Accordingly, the income tax provision for the year ended 31 December 2025 and period ended 30 June 2026 was calculated in accordance with the Aqaba Special Economic Zone Law and its amendments No. 32 of 2000. Under this law, the statutory tax rate on the Company is 5%, in addition to a 1% National Contribution Tax.

The Company obtained final clearance from the Income and Sales Tax Department up to 2018 and tax returns for 2023. As for the first half of 2024, clearance was obtained under the sampling system.

The tax returns for the second half of the year 2024 and for the year 2025 were submitted within the legal period but had not yet been audited as of the date of these interim condensed financial statements.

Based on the above, the Company's management, legal and tax advisors believe that the income tax provision as at 30 June 2026 is sufficient to cover the tax liabilities imposed on the Company as at 30 June 2026.

(15) CONTINGENCIES AND COMMITMENTS

At the date of the interim condensed consolidated statement of financial position, the Group has contingent liabilities arising from the Group's normal activities. Letters of guarantee and letters of credit are issued to suppliers, contractors and which are not expected to result in material liabilities and consist of the following:

	30 June 2026 JD "000" (Unaudited)	31 December 2025 JD "000" (Audited)
Letters of Guarantees	11,651	10,426
Letters of Credit	56,755	62,253
Commitments for the capital expenditures of projects under construction	276,792	233,152

Legal claims

There are a number of individual claims filed against the Group by a number of its employees, most of which are related to insurance indemnities resulting from work-related medical disabilities. In addition, there are a number of lawsuits raised by a number of suppliers and contractors against the Group in the ordinary course of business. The Group has recognized a total provision of JD 2,083 thousand as at 30 June 2026 (31 December 2025: JD 2,625

thousand) which has been made on the basis of its assessment and as professional advice have indicated that it is likely that a loss will arise based on the expected outcomes of courts decisions during the years 2025 and 2026. These claims were fully provided for as shown in Note (12).

Based on the Group's assessment and both internal and external lawyers, management is of the opinion that no material losses will be incurred in respect of claims in excess of provisions that have been made in these interim condensed consolidated financial statements.

As at 30 June 2026, the Company was engaged in litigation proceedings as defendant with respect to an amount of JD 33,469 thousand in relation to a legal case and claim by one of the contractors. No provision has been made as the Company's management and its legal advisor believe that it is not likely that any significant loss will arise, and this is still under hearing with the Jordanian and International courts.

(16) BASIC AND DILUTED EARNINGS PER SHARE

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026	2025	2026	2025
	JD "000" (Unaudited)	JD "000" (Unaudited)	JD "000" (Unaudited)	JD "000" (Unaudited)
Profit for the period	73,375	15,634	133,599	62,514
Weighted average number of shares	83,318	83,318	83,318	83,318
	Fills/ JD	Fills/ JD	Fills/ JD	Fills/ JD
Basic and diluted earnings per share (JD / Fils)	0.881	0.188	1.603	0.750

Basic earnings per share for the Group equals the diluted earnings per share, whereas, the Group has not issued any diluting financial instruments that can affect the basic earnings per share.

(17) DIVIDENDS

The General Assembly resolved in its ordinary meeting held on 29 April 2026 to distribute an amount of JD 99,981 thousand (equivalent to 120% of the Company's capital) as cash dividends to the shareholders (2025: JD 99,981 thousand).

(18) SIGNIFICANT EVENTS

The Middle East region was affected by political events which led to the outbreak of a war on 28 February 2026. These events impacted the entire Middle East region, resulting in a state of uncertainty regarding the overall economic and regional conditions, including prices, availability of goods, shipping and insurance, imports, exports, and the effects of the closure of the Strait of Hormuz on supply chain and shipping.

The extent to which the Group's business activities may be affected depends on the development and duration of these regional events, which could have a significant impact on the Group's operations and its related costs. This includes the continuity of gas supplies being the Group's main energy source, as well as the cost of maritime shipping for sold goods and exports, in addition to the impact of sharp increases in oil and insurance prices on shipping and production costs.

The Group's management is continuously studying and assessing the potential impact of these events on the Group's activities in order to take necessary actions in light of ongoing developments. This includes developing plans to ensure efficient continuity of business and managing risks, and implementing alternative logistic solutions to maintain shipping its products to the customers and updating the supply chain related to energy sources to ensure the efficient continuity of operations in the coming months.